

11/29/12 Subcommittee on the Western Hemisphere Markup Summary

H.R. 1798 (Mack), “H.R. 1798, To prevent foreign states that do business, issue securities, or borrow money in the United States, and then fail to satisfy United States court judgments totaling \$100,000,000 or more based on such activities, from inflicting further economic injuries in the United States, from undermining the integrity of United States courts, and from discouraging responsible lending to poor and developing nations by undermining the secondary and primary markets for sovereign debt.”

The Chair called up the bill for consideration by the Subcommittee.

An amendment in the nature of a substitute, previously provided to Members of the Subcommittee, was offered by Chairman Mack (Mack 067), which was adopted by voice vote.

H.R. 1798, as amended, was agreed to by voice vote and was ordered favorably reported to the Full Committee by unanimous consent.